

**“We** *have come to understand how helpful a growing church endowment can be in providing income for needs and outreach that would otherwise not be possible. We are moved to add to that endowment as part of our legacy.”*

—Sue & Craig Richmond

## Tax-Free IRA Transfer

Federal law requires everyone age 70-1/2 and older to take a Required Minimum Distribution annually from their IRA account, increasing their taxable income. But if the distribution is made directly to a non-profit organization such as Knox Church, the withdrawal is excluded entirely from taxable income.

Known as a Qualified Charitable Distribution, this transfer can be accomplished simply and with great tax savings by contacting your IRA account administrator for a direct transfer to Knox. As always, please contact your financial advisor regarding your individual situation.

A *Legacy*  
of FAITH



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**“Through this legacy gift, I can participate in Knox Church’s ministry and outreach for many years to come!”**

## Leave a Legacy of Faith

All of us at Knox benefit greatly from the legacies of those who came before us. Today, we are each building a personal legacy of faith and service that will enrich all who come after us.

Perhaps your legacy will be one of teaching, mission work, music, or the example of your faith. But, have you considered that it can have an important financial component as well?

Through planning, you can translate your passion for Knox into a legacy. As you prepare or update your financial plan, estate plan, or will, please consider including Knox.

## Future Gifts

Gifts set up in advance can establish your legacy today and are received by Knox at a future time. Because of their flexibility and tax advantages, many of these types of gifts can allow you to meet your personal financial goals and family obligations while making a more significant contribution to Knox than otherwise would have been possible.

### Ways you can make future gifts:

- bequests through wills or trusts
- life insurance
- retirement plan beneficiary designations

## Memorial Gifts

Memorial gifts provide the opportunity to give in a particularly meaningful way. Families often request in lieu of flowers that a loved one be remembered with a memorial donation. These gifts range from a small contribution to an endowed memorial fund in memory of their loved one.

You can make your designated gift today! And as you do, the staff at Knox are happy to share with you the needs of the church and how your donation, pre-planned estate gift or deferred gift can be used. Undesignated gifts are also welcome, and allow Knox to use funds to fulfill critical needs.

## Endowment Gifts

The Knox Presbyterian Church Permanent Endowment Trust has as its mission “. . . to ensure the continuation and stability of Knox, its mission and its programs, and to promote and facilitate its ministry.” This fund has been in existence for more than 40 years. Presently, income from the endowment created by the legacy of others contributes almost 10% of each year’s operating budget. Think of the ministries this makes possible!

Knox Church has several endowed or ongoing funds which can be strengthened through legacy gifts. These are:

### Permanently endowed funds:

- Knox Presbyterian Church Permanent Endowment Trust
- Knox Presbyterian Church Mission Projects Endowment Trust
- David Scott Mooney Fund for Troubled Youth
- Barbara York Fund for Christian Education

### Ongoing fund not endowed:

- Knox Preschool Fund
- Tom York Lecture Series

Imagine your impact on the ministries and missions of Knox Church when you leave a legacy of faith!



**Note:** Knox provides no tax or legal advice. However, members of the Memorial and Endowment Committee are available to meet with you and your financial advisor, attorney or accountant to discuss potential gifts.